

Journal News

TUESDAY » JUNE 13, 2006

TID votes to fund studies

By Chris Dumond
Staff Writer

HAMILTON — In an effort to get a more elaborate and impartial look at how the land around the Liberty Interchange could develop, the Butler County Transportation Improvement District agreed Monday to spend \$35,000 on an independent study.

TID trustees also voted to spend \$50,000 on consulting work to help speed along real estate deals to move the interchange project forward. The TID is under pressure from ODOT to get the needed right-of-way for the project and other real estate matters settled by the end of the year so that work can coincide with the state's Cincinnati-Dayton Road improvements.

Most of the estimated \$50 million construction cost is expected to be paid back through tax increment financing districts. Determining how and when land around the interchange will develop, therefore, is critical TID Director John Fonner said.