

The TID receives 3 awards for the 2000 financial report

Every governmental entity that prepares a financial report wishes to do so in the highest manner possible. With the current outcry against both private and public companies for lack of integrity and respect when it comes to financial report, it makes the TID feel good that we can continue to provide our community with the broadest and most extensive financial reporting possible. The TID has been in business since December 1994, and from 1995 through 2000 we have received the *Certificate of Achievement for Excellence in Financial Reporting (CAFR)* from the Government Finance Officer's Association.

The amount of time and effort the staff must devote to preparing a CAFR is encompassing, but over the years, with three different Finance Directors, the TID has never ceased in striving for that goal. A CAFR provides the reader of the report with an extremely detailed look into the finances of the reporting entity. Whether it comes to the descriptive discussion the staff gives in the letter of transmittal or the new Management's Discussion and Analysis on the financial aspects of the district, down to the categorical explanation in the statistical tables, every facet of the entity's finances is evident. The TID is very proud to receive the certificate for the 2000 CAFR.

For the fourth consecutive year, the TID has received the *Auditor's Award*. This award recognizes the District commitment to the highest standards of financial reporting. The award also commends the District for meeting the strict standards established in receiving the certificate of excellence from the Government Finance Officers Association.



The third award for the 2000 financial report is a certificate of recognition from the Governmental Accounting Standards Board. The Board issued a new reporting model in 2000, which was met with a lot of resistance. The new model tries to level the reporting situation across all governments by presenting finances on a government-wide basis. At the time the District implemented the new reporting, two years ahead of schedule, less

than 30 Ohio entities had implemented the new model and a large percentage of those were School Districts.

The staff believes that the TID will continue to develop financial reports that are usable and relied on with great assurance. With the 2001 report already being submitted for the award, the TID keeps reaching for that higher level.