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Butler County TID Receives Award for Sound Financial Reporting and Accounting

FAIRFIELD (February 11, 1999) TID receives GFOA Certificate of Achievement for Third Year

The Government Finance Officers Association of the United States and Canada (GFOA) recently awarded the Certificate of Achievement for Excellence in Financial Reporting to the Butler County Transportation Improvement District (TID) for the third year in a row.

This award is the highest form of recognition in governmental accounting and financial reporting. And it recognizes the TID and its 1997 Comprehensive Annual Financial Report (CAFR) for demonstrating a "constructive spirit of full disclosure." The GFOA commended the TID for excellence in clear, effective communication of its accounting and finance.

"In order to encourage public confidence in the integrity of this organization, the TID developed financial reporting standards in 1995," said Gregory Engelman, TID director of finance. "We set a precedent when we received the GFOA award for the 1995 CAFR, and we continue to meet and exceed those standards year after year," he added

An Award of Financial Reporting Achievement also was awarded to Andrew Brossart, former TID director of finance, who was primarily responsible for preparing the award-winning CAFR.

"Because the TID is charged with some of the largest roadway projects in the county and in the region, it is imperative that we provide the people of Butler County with thorough and understandable financial reports," said Gregory Wilkens, TID executive director. "This award illustrates the high levels of professionalism, sound financial reporting and accountability to which the TID strives."

A copy of the 1997 TID Comprehensive Annual Financial Report is available to anyone by contacting the TID at (513) 942-4700 or visiting the TID web site at <http://www.bctid.org>. In addition, anyone is welcome to stop by the TID office at 2816 Mack Road in Fairfield to obtain a copy. The 1998 CAFR will be available late this spring.