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BUTLER COUNTY TID RECEIVES AWARD FOR SOUND FINANCIAL REPORTING AND ACCOUNTING

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TID receives GFOA Certificate of Achievement for Second Year

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the Butler County Transportation Improvement District (TID) for the second year in a row. This award, the highest form of recognition in governmental accounting and financial reporting, recognizes the demonstration of a "constructive spirit of full disclosure" in the TID's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 1996. The GFOA commended the TID for excellence in clear, effective communication of its accounting and finance.

"As the first TID in the state--and the only TID to issue a CAFR--the Butler County TID was responsible for developing standards for TID reporting in 1995," said Andy Brossart, TID Director of Finance. "In order to encourage public confidence in the integrity of the organization, the TID successfully set a precedent when we received this award last year. And, we continue to meet and exceed those standards."

An Award of Financial Reporting Achievement also is awarded to Andy Brossart, the individual who is primarily responsible for preparing the award-winning CAFR.

"Because the TID is charged with some of the largest infrastructure projects in the county and in the region, it is imperative that we provide the most thorough, readable and responsible financial reports we can to the people of Butler County," said Darrell Barger, TID Executive Director. "This award illustrates the high levels of professionalism, sound financial reporting, and accountability to which the TID strives" said Barger.

A copy of the 1996 TID Comprehensive Annual Financial Report is available to anyone by contacting the TID at 513-942-4700, or by visiting the TID web site at <http://www.bctid.org>. In addition, anyone is welcome to obtain a copy by stopping by the TID office at 2816 Mack Road in Fairfield. The 1997 CAFR will be available late this spring.