

Release Date: June 26, 1997

BUTLER COUNTY TID ISSUES COMPREHENSIVE ANNUAL REPORT
FOR 1996
FOR IMMEDIATE RELEASE

**BUTLER COUNTY TID ISSUES COMPREHENSIVE ANNUAL REPORT FOR
1996**

Deloitte & Touche Issues An Unqualified Opinion

FAIRFIELD-June 26, 1997-The Butler County Transportation Improvement District has issued a Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 1996. This is the second year the TID produced a CAFR. Last year's report received the Certificate of Achievement from the Government Finance Officers Association (GFOA), the highest award in government finance reporting. GFOA commended the TID for excellence in clear, effective communication of its accounting and finance.

"We believe our report for 1996 continues to meet the requirements for the GFOA Certificate of Achievement with a high level of professionalism and sound financial reporting. We remain the only TID in the nation to release a CAFR," said Andrew Brossart, TID Accounting Manager. "Last year, we successfully set a precedent in developing standards for the type of reporting a TID should conform to so that the public can be confident in the integrity of the organization. We are satisfied that this year's report exceeds the high standards we set for ourselves with the 1995 report."

In cooperation with the State Auditor Jim Petro's Office, the TID selected the audit firm Deloitte & Touche LLP to audit their financial records for the year ended December 31, 1996. On June 23, Deloitte & Touche issued an unqualified opinion on the financial records of the TID. An unqualified opinion states that the general purpose financial statements present fairly, in all material respects, the financial position of the TID. A copy of Deloitte & Touche's opinion may be found in the TID's CAFR.

"Providing transportation solutions for the area is not inexpensive. Because we serve the local member communities of the TID, and are governed by representatives from those local communities, it is our goal to provide the most thorough, readable and responsible financial reports we can to the people of Butler County. This report achieves that," said Darrell Barger, TID Executive Director.

A copy of the TID Comprehensive Annual Financial Report is available to anyone by contacting the TID at 942-4700, or by visiting the TID web site at <http://www.bctid.org>. In addition, anyone is welcome to obtain a copy by stopping by the TID office at 2816 Mack Road in Fairfield.