

TID ISSUES FIRST EVER COMPREHENSIVE ANNUAL FINANCIAL REPORT

22 August 1996

The Transportation Improvement District (TID) of Butler County has issued a Comprehensive Annual Financial Report (CAFR) for the year ending December 31, 1995. This is the first CAFR issued by the Butler County TID and is the first CAFR issued by a TID in the nation, according to Andrew J. Brossart, TID Accounting Manager.

In cooperation with State Attorney Jim Petro's office, the TID selected the audit firm Deloitte & Touche LLP to audit their financial records for the year ended December 31, 1995. Deloitte & Touche issued an unqualified opinion on the financial records of the TID. An unqualified opinion states that the general purpose financial statements present fairly, in all material respects, the financial position of the TID. A copy of Deloitte & Touche's opinion may be found in the TID's CAFR.

The CAFR is a comprehensive financial report designed to present fairly the financial position and results of operations of the various funds and account groups of the TID.

The TID has submitted the 1995 CAFR to the Government Finance Officers' Association for a Certificate of Achievement for Excellence in Financial Reporting. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting.

"The TID has worked closely throughout the year with Butler County Auditor Kay Rogers' Office in developing and maintaining accounting controls and procedures to stringently account for every taxpayer dollar," said Darrell Barger, TID Director. "The Butler County Auditor's office was instrumental in helping the Butler County TID develop the first reporting model for a TID and to make the issuance of a CAFR a reality."

"The TID felt it was imperative to set a precedent in the type of reporting a TID should conform to so that the public can maintain confidence in the integrity of the organization," Barger said. "Our mission, to provide transportation solutions for the future growth of our region, is an expensive endeavor. We want everyone to know how their money is being utilized as our projects move forward."

A copy of the Comprehensive Annual Financial Report is available to anyone by contacting Andrew J. Brossart, TID Accounting Manager at 942-4700 or individuals are welcome to obtain a copy by stopping at the TID office at 2816 Mack Road in Fairfield, Ohio.