

To: BCTID Board Members
Date: December 12, 2005
Re: Director's Report

Project Updates

1. Liberty Interchange

◆ **Project Funding** – Request Board approval of Resolution authorizing Director to enter into agreement with Liberty Township for commitment of RID revenue to the project. This agreement must be complete by the end of December in order to maximize TIF revenue from these districts. Anticipate Township approval of this agreement at their December 19 meeting.

Liberty Township has completed negotiations of JEDD agreements with Cities of Mason and Middletown. The public hearings are scheduled for January 17, 23 and 24 in Middletown, Mason and Liberty Township, respectively.

◆ **Project Design** – As discussed at last month's meeting, all design work regarding the extension of Cox Road has been stopped. Rii is finalizing Hamilton Mason Road plans with the BCEO.

◆ **Real Estate** – The \$1.6 million loan from the Butler County Commissioners regarding the purchase of Camp Timberhill and exchange with Butler County MetroParks has been repaid on schedule.

Staff will work with Liberty Township to provide an overview of the land use plan and zoning regarding properties in the vicinity of the proposed Cox Road Extension at the January Board meeting.

2. SR 747 Widening, Phase III

◆ **Right of Way Acquisition** – Project real estate consultant, DLZ is proceeding on schedule.

◆ **LPA Agreement** – Following the approval of construction management agreements with West Chester and Liberty Townships, the LPA Agreement was executed and submitted to ODOT.

3. SR 4 Bypass Widening / Butler County Airport Access

◆ **Project Funding** – The TRAC project ranking and funding announcements have been postponed until late January per ODOT officials.

4. SR 63 Extension

- **Project Funding** – Request Board approval of Resolution authorizing Director to enter into agreement with the City of Trenton for commitment of RID revenue to the project. This agreement must be complete by the end of December in order to maximize TIF revenue from these districts.

5. NW Butler County Transportation Project

- **Oxford Connector & SR73 / SR177 Intersection** – Both of these projects are being managed by ODOT on behalf of the City of Oxford.

6. Butler County Port Authority Update

- The City of Trenton has agreed to provide \$1,000 toward the local funding commitment for the freight rail study. This is the first local commitment made to the project. Other requests are pending.

Other Issues

- Miami Bikepath – Staff has provided a draft construction management agreement to the Hamilton Community Foundation for consideration.
- SR 129 Refinancing – At a special Board meeting on December 8th, the Director was authorized to enter into an escrow agreement, a lease modification and other documents associated with the refinancing of the project's outstanding debt. The Director has executed a Memorandum of Understanding with ODOT (attached) regarding the repayment of all direct expenses associated with the refinancing of this debt. The closing for the new bond issuance is scheduled for early January.

Tuesday, December 13th is the Sixth Anniversary of the opening of the "Michael A. Fox Highway," SR 129 from I 75 to SR 4 in Hamilton. Happy Anniversary and thanks to the many people who helped to plan, finance, design and build the highway and especially to former County Engineer Bill Foster and Commissioner Michael A. Fox.

Calendar and Communication

Upcoming meetings scheduled with the following parties to discuss current projects, potential opportunities and develop relationships for BCTID:

- December 20th – Butler County Port Authority Board meeting.
- January 9th – BCTID Board Meeting